

Registered Charity No 214684 (England and Wales)

The Dowager Countess Eleanor Peel Trust

Trustees' Report and Accounts

**Financial Statements
31 March 2019**

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

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THE DOWAGER COUNTESS ELEANOR PEEL TRUST

CHARITY INFORMATION

Trustees	J W Parkinson – Chairman R M Parkinson Professor Sir Robert Boyd Professor R T Ramsden, MBE Professor M A Pearson J P Manduell Professor C Sibley (Appointed 18 July 2019)
Registered office	50 Fountain Street Manchester M2 2AS
Investment manager	Brown Shipley 3 Hardman Street Manchester M3 3HF
Solicitors	Hill Dickinson LLP 50 Fountain Street Manchester M2 2AS
Auditor	MHA Moore and Smalley Richard House 9 Winckley Square Preston PR1 3HP
Bankers	Brown Shipley Founders Court Lothbury London EC2R 7HE CCLA Investment Management Ltd COIF Charity Funds 80 Cheapside London EC2V 6DZ Scottish Widows Bank Plc PO Box 12757 67 Morrison Street Edinburgh EH3 8YJ
Charity registration number	214684

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their report and the audited financial statements of the Trust for the year ended 31 March 2019. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, governance and management

Legal Structure

The Dowager Countess Eleanor Peel Trust was established under a trust deed dated 3 May 1951. This was in pursuance of the Will of Eleanor Dowager Countess Peel who died on 9 November 1949. The Trust Deed provides that the income of the Trust Fund (and in certain cases the capital thereof) should be paid or applied for such charitable purposes as the Trustees should think fit. They are enjoined to have particular regard for medical charities, charities for old people and those who have fallen on hard times through no fault of their own and the charitable bodies specified in the Schedule to the Trust Deed. They are prohibited from giving money to charitable bodies substantially under the control of central or local government or charitable bodies primarily devoted to children.

The Registered Charity Number is 214684.

Trustees

The Trustees acting throughout the year were:

J W Parkinson – Chairman
R M Parkinson
Professor Sir Robert Boyd
Professor R T Ramsden
Professor M A Pearson
J P Manduell

Appointment of trustees

Trustees are appointed by the agreement of existing trustees. Prior to appointment, prospective trustees are invited to a meeting to observe. On appointment, new trustees are provided with a copy of the Trust Deed, a brief history of the Trust and the most recent annual report and accounts. Copies of previous Trustees' meeting minutes are available to the new trustee.

Trustees are permitted by the Trust Deed to receive remuneration of up to 10% of income. Trustees remuneration is reviewed annually. Discretionary bonuses may be awarded from time to time provided that the 10% threshold is not exceeded.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

General background

The Trustees meet on at least three occasions each year at which they consider inter alia grant making, income and capital investment performance, capital and income account balances, income review, budget, cash flow, reserves, risk management and other policies. All applications for grants are first vetted by the Secretary or two trustees. Any applications rejected at this stage are listed in the agenda for the next Trustees' meeting with the reason for rejection. Applications for consideration at the Trustees' meeting are presented with a report and summary of the financial statements for the last complete year.

Grant making strategy

Introduction

In accordance with the Trust Deed, the Trustees can apply the income and capital for such charitable purposes as they shall from time to time think fit. However without prejudice the Trustees are primarily directed to make grants to:

- i. Charitable bodies administering:
 - (a) Medical charities including medical research
 - (b) Charities in connection with old people
 - (c) Charities assisting people who have fallen upon hard times, through no fault of their own and
- ii. Various charitable bodies specified in the Trust Deed

The Trust Deed prohibits Trustees from making grants to charitable bodies primarily devoted to children or which are under the control of central or any local government.

An updated Grant Making Policy was adopted on 18th July 2019.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

Categorisation

In each category, Trustees will consider the following areas:

- i. Medical and health charities – research and care specifically aimed at benefitting older people, to include Alzheimers, Macular Disease, Prostate Cancer, Parkinson's Disease
- ii. Charities in connection with old people – Old Age, Homes, Carers
- iii. Charities for people fallen upon hard times – Disabled, Hospital, Hospices, Ex services, Natural or Man-made disasters, Mental Health, Homelessness and miscellaneous
- iv. Charities specified in the Trust Deed
- v. Other Charitable purposes including International charities (Not more than 7 ½%)

Principles

The Trustees applied the following grant making criteria during the last accounting period:

1. The Trustees only support applications (other than Medical/Healthcare Research and Travelling Fellowships) from the "Preferred Locations" of Lancashire (especially Lancaster and District including all LA postcodes), Cumbria, Greater Manchester, Cheshire and Merseyside or from charities who work therein or are well known to a trustee.
2. The Trustees focus on small to medium sized charities where grants will make a difference. Applications from large well-funded charities (with income in excess of £2.5m per annum) will normally be rejected, unless the application is for a capital project or research.
3. The Trustees' preference is to support capital projects, research projects or project-driven applications and not running costs, although the Trustees are flexible to take account of the needs of smaller charities.
4. The Trustees do make grants to emergency appeals which are considered on a case by case basis.

Awareness

The Trustees feel it is important to know the charities to which grants are or may be awarded. They will therefore from time to time arrange to visit a charity and/or arrange for a charity to make a report or presentation to all the Trustees.

Applications for Medical Research Grants

Applications for Medical Research Grants will be categorised as appropriate for a "Minor Grant" (£25,000 or less) or a "Major Grant" (greater than £25,000 per annum for a defined research project for 1-3 years). Applications for "Major Grants" are suspended for the time being.

Post-graduate Travelling Fellowships

The Trustees make a small number of grants to allow members of the medical or other health professions to gain further knowledge or research experience at a centre of excellence, usually by working overseas.

Grant Making Strategy

The unabridged Grant Making Strategy (adopted on 18 July 2019) can be viewed at www.peeltrust.com

Achievements and performance

The Trustees' primary Key Performance Indicator is income generated. In 2018/19 a target was set for the Investment Manager of £690,000. The actual income received, excluding 'special dividends' of £18,555, was below the target. The Trustees were very disappointed with this performance.

The value of the capital fund increased by £1,251,716 to £19,537,792 during the year.

41 grants to a value of £323,455 and 6 Travelling Fellowship awards to a value of £91,741 were awarded during the year. Further details can be found in note 8 of the accounts.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

Financial review

Total incoming resources decreased by £38,598 during the year. Expenditure on raising funds (Investment Managers' fees) decreased by £216. Grants to Charities specified in the Schedule to the Trust Deed amounted to £5,000 and those not specified in the Schedule amounted to £318,455 making total grants for the year, together with Travelling Fellowship awards of £91,742, £415,197. Grant related support costs increased by £2,831. For the year ended 31 March 2019, total net income after distribution of grants but before gains on investments was £142,878 as shown in the Statement of Financial Activities on page 9. The net assets of the Trust at 31 March 2019 were £19,855,563.

No meeting was held in March 2019 but a meeting was held on 10th April 2019 at which 20 grants were awarded totalling £144,456.

The Trustees make significant annual grants to the Peel Studentship Trust, as detailed in the appendix to the financial statements. The Peel Studentship Trust is legally distinct from the Dowager Countess Eleanor Peel Trust, having a separately established Trustee board.

The Peel Studentship Trust would not be viable without the support of the Trust. Regular reports are received from the Peel Studentship Trust and from time to time presentations are given to the Trustees by students who received grants.

Reserves

Under the terms of the Deed the Trustees are able to expend both income and capital. However the current policy is to utilise the investment portfolio for income generation only, retaining the capital.

Given the ability to expend both income and capital there is no strict requirement to hold reserves as such. However the Trustees have in place an Income Reserve Account (see note 14 of the accounts).

The Income Reserve account will continue to be used for major commitments such as that which has been the position with the Salford Institute of Dementia and going forward to build up reserves to enable the Trustees to make a major grant or grants (whether for significant medical research or otherwise) which will be reviewed during the 2019/20 year.

The Trustees have agreed to transfer at least £30,000 per meeting (£90,000 per annum) going forward from 6 April 2017 which has been achieved in the two subsequent financial years.

The current balance on this account as at 31st March 2019 was £157,581.

The balance held in the Travelling Fellowship account at 31 March 2019 was £nil. On an annual basis, transfers are made to the account from the unrestricted fund sufficient to meet travelling fellowship grants awarded.

Investment policy

The Trustees have wide powers of Investment in accordance with the provisions of the Trustee Act 2000.

To achieve both capital and income growth in real terms over the medium/long term. The Trust's capital is invested across a broad range of assets which may include UK government securities, investment grade corporate bonds, UK & Overseas equities and Investment trusts and collective funds which invest in bonds and equities as well as specialist areas such as private equity and infrastructure. The Investments permitted are covered by the wide "general power of investment" under Section 3 of the Trustee Act 2000. By medium/long term the trustees mean a typical economic cycle of 5-7 years.

The Trustees set the Investment Manager an income target of £690,000 for the year which, excluding a special dividend of £18,555, was not achieved. The Trustees measure the capital performance of the investment portfolio, (a) since the previous meeting, (b) over approximately one year to the equivalent meeting the previous year and (c) over approximately five years to the equivalent meeting five years ago. The Trustees regard the measurement in (c) as the most important as their guideline to monitoring if the Investment Manager is achieving capital growth in real terms over the medium/long term bearing in mind the income target. The capital performance was adequate.

The Trustees have set their Investment Manager an income target of £700,000 for 2019/20, excluding special dividends. This is reviewed annually.

The Investment Manager has discretion over the composition of the investment portfolio but are not permitted to invest in tobacco companies.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

Risk management

The Trustees are continually reviewing the major risks to which the Trust is exposed and have established systems and procedures to manage those risks. The Trustees consider volatility and the security of investments to constitute the Trust's major risks.

Grant making policy, aims and objectives and public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission General Guidance on Public Benefit when reviewing the Trust's aims and objectives and to planning future activities and setting grant making policies. In particular, the Trustees scrutinise all applications very carefully including, where appropriate, reviewing the latest available annual Report and Accounts to ensure grants awarded are for the public benefit. Indeed, in most instances, the Trust makes grants to other registered or exempted UK Charities (including educational and other relevant institutions) as the Trustees consider such organisations, established as they are for public benefit, are best placed to be parties in support of its charitable objectives.

Plans for future periods

1. The Trustees are reviewing the strategy for Major medical grants.
2. The Trustees are now considering whether to appoint another firm or firms to carry out the Investment Management role. They have appointed a firm to help with the search.

This report was approved by the Trustees on 20/11/2019.....



J W Parkinson



R M Parkinson



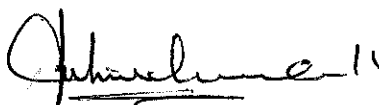
Professor Sir Robert Boyd



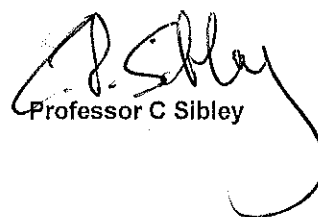
Professor R T Ramsden



Professor M A Pearson



J P Manduell



Professor C Sibley

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2019

Opinion

We have audited the financial statements of The Dowager Countess Eleanor Peel Trust for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2019

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Tracey Johnson (Senior Statutory Auditor)

For and on behalf of MHA Moore and Smalley, Statutory Auditor

Richard House
Winckley Square
Preston
PR1 3HP

Date 28.11.19

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2019

	Note	Unrestricted funds £	Designated income funds See note 14 £	Designated capital funds £	Total funds 2019 £	Total funds 2018 £
Income and endowments from:						
Investments	3	657,285	2,732	18,355	678,372	716,970
Total income and endowments		657,285	2,732	18,355	678,372	716,970
Expenditure on:						
Raising funds	4	23,404	-	23,476	46,880	47,096
Charitable activities	5	409,047	79,567	-	488,614	510,681
Total expenditure		432,451	79,567	23,476	535,494	557,777
Net income/(expenditure)		224,834	(76,835)	(5,121)	142,878	159,193
Transfers between funds	14	(181,742)	181,742	-	-	-
Net income/(expenditure) before gains/(losses) on investments		43,092	104,907	(5,121)	142,878	159,193
Net gains/(losses) on investment assets	10	-	(1,034)	1,256,836	1,255,802	(543,711)
Net movement in funds		43,092	103,873	1,251,715	1,398,680	(384,518)
Reconciliation of funds						
Total funds brought forward		117,099	53,708	18,286,076	18,456,883	18,841,401
Total funds carried forward		160,191	157,581	19,537,791	19,855,563	18,456,883

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2019

	Note	Unrestricted funds £	Designated income funds £	Designated capital funds £	Total funds 2019 £	Total funds 2018 £
Fixed assets:						
Investments	10	-	100,868	19,525,375	19,626,243	18,393,738
Current assets:						
Debtors	11	91,600	774	18,355	110,729	106,153
Cash at bank and in hand	11	170,488	99,776	-	270,264	259,212
		262,088	100,550	18,355	380,993	365,365
Liabilities:						
Creditors: amounts falling due within one year	12	101,897	43,837	5,939	151,673	302,120
Net current assets		160,191	56,713	12,416	229,320	63,245
Total assets less current liabilities		160,191	157,581	19,537,791	19,855,563	18,456,983
Creditors: amounts falling due after more than one year	13	-	-	-	-	100
Net assets		160,191	157,581	19,537,791	19,855,563	18,456,883
The funds of the Trust:						
Unrestricted funds	14	160,191	-	-	160,191	117,099
Designated income funds		-	157,581	-	157,581	53,708
Designated capital funds		-	-	19,537,791	19,537,791	18,286,076
		160,191	157,581	19,537,791	19,855,563	18,456,883

These financial statements were approved and authorised for issue by the Board of Trustees on 20/03/19 and signed on its behalf by:



J W Parkinson



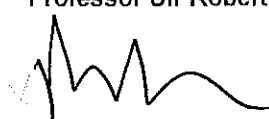
R M Parkinson



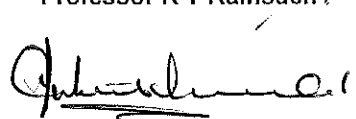
Professor Sir Robert Boyd



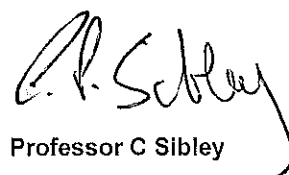
Professor R T Ramsden



Professor M A Pearson



J P Manduell



Professor C Sibley

The notes on pages 12 to 21 form part of these accounts.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2019

	Note	Total funds 2019 £	Total funds 2018 £
Cash flows from operating activities:			
<i>Net cash used in operating activities</i>	1	(690,617)	(681,648)
Cash flows from investing activities:			
Dividends and interest from investments		678,372	716,970
Proceeds from sale of investments		2,297,103	4,513,242
Purchase of investments		(2,067,887)	(4,754,595)
<i>Net cash generated from/(used in) investing activities</i>		907,588	475,617
<i>Change in cash and cash equivalents in the reporting period</i>		216,971	(206,031)
Cash and cash equivalents at the beginning of the reporting period		464,908	670,939
Cash and cash equivalents at the end of the reporting period		681,879	464,908

1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2019 £	2018 £
<i>Net expenditure for the reporting period</i>	1,398,680	(384,518)
Adjustments for:		
(Gains)/losses on investments	(1,255,802)	543,711
Dividends and interest from investments	(678,372)	(716,970)
Decrease in debtors	(4,576)	(45,141)
Decrease in creditors	(150,547)	(78,730)
Net cash used in operating activities	(690,617)	(681,648)

2 Analysis of cash and cash equivalents

	2019 £	2018 £
Current account	270,264	259,212
Capital cash deposits (note 10a)	411,615	205,696
	681,879	464,908

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

The financial statements have been prepared on the going concern basis under the historical cost convention, on the Trustees' assumption that the Trust will continue to meet its obligations as they fall due.

Funds structure

The funds held by the Trust are unrestricted funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

Income recognition

Interest on funds held in deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the bank. Interest on bonds held within the investment portfolio is included when receivable and the amount can be measured reliably by the Trust; this is normally on receipt of the investment report which states the value of accrued income. Dividends are recognised once the dividend has been declared and the stock has been traded ex-dividend. This is normally upon notification by the Investment Manager of the dividend due.

Income received from the capital investment portfolio is recognised within the income account with the exception of special dividends which are recognised within the capital account.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note 7.

Grants paid or payable in the year are treated as charges to the Statement of Financial Activities. Grants authorised but not yet due are charged to the Statement of Financial Activities in the year in which the commitment arises.

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies (continued)

Charitable activities

The expenditure on charitable activities includes grants made, governance costs and support costs.

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire or use put options, derivatives or other complex financial instruments.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

Judgements and key sources of estimation uncertainty

There have been no judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Legal status of the Trust

The Dowager Countess Eleanor Peel Trust was established under a trust deed dated 3 May 1951. This was in pursuance of the Will of Eleanor Dowager Countess Peel who died on 9 November 1949. The Trust Deed provides that the income of the Trust Fund (and in certain cases the capital thereof) should be paid or applied for such charitable purposes as the Trustees should think fit. They are enjoined to have particular regard for medical charities, charities for old people and those who have fallen on hard times through no fault of their own and the charitable bodies specified in the Schedule to the Trust Deed. They are prohibited from giving money to charitable bodies substantially under the control of central or local government or charitable bodies primarily devoted to children.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Investment income

	2019 £	2018 £
Income from listed investments:		
Income from listed investments listed in the UK	588,964	628,857
Income from listed investments listed outside the UK	86,750	87,452
Bank interest	2,658	661
	<u>678,372</u>	<u>716,970</u>

Of the investment income received in 2019, £2,732 was attributable to designated income funds (2018: £2,361), £18,355 was attributable to the designated capital fund (2018: £26,910) and £657,285 was attributable to unrestricted funds (2018: £640,655).

4 Raising funds

	2019 £	2018 £
Investment management costs	46,880	47,096
	<u>46,880</u>	<u>47,096</u>

Of the investment management costs incurred in 2019, £23,476 (2018: £23,590) was attributable to designated capital funds with the balance of £23,404 (2018: £23,506) attributable to unrestricted funds.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

5 Expenditure on charitable activities

	2019 £	2018 £
Grants expenditure (note 8):		
Grants payable to charities not specified in the schedule to the Trust Deed	318,455	351,447
Grants payable to charities specified in the schedule to the Trust Deed	5,000	5,000
Travelling fellowship awards	91,742	83,648
	<u>415,197</u>	<u>440,095</u>
Grant related support costs:		
Governance and support costs (note 6)	73,417	70,586
	<u>488,614</u>	<u>510,681</u>

Of the expenditure on charitable activities incurred in 2019, £79,567 was attributable to designated income funds (2018: £83,648) and £409,047 was attributable to unrestricted funds (2018: £427,033).

6 Allocation of governance and other support costs

	Governance £	Support £	2019 £	2018 £	Basis of apportionment
Trustees' remuneration	11,180	13,520	24,700	24,700	Time spent
Trustees' expenses	-	2,959	2,959	2,457	Support cost
Website & advertising	-	1,089	1,089	1,031	Support cost
Fellowship Travelling Expenses	-	326	326	403	Support cost
Secretarial Services	-	30,801	30,801	29,176	Support cost
Secretarial Expenses	-	561	561	689	Support cost
Audit & accountancy	5,304	-	5,304	5,160	Governance cost
Bookkeeping	-	5,320	5,320	3,200	Support cost
Other	-	2,357	2,357	3,770	Support cost
	<u>16,484</u>	<u>56,933</u>	<u>73,417</u>	<u>70,586</u>	

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

7 Trustees' remuneration and related party transactions

	2019 £	2018 £
The following amounts were paid to the Trustees in respect of their services as trustee:		
J W Parkinson - Chairman	9,000	9,000
RM Parkinson	4,500	4,500
Professor Sir Robert Boyd	2,800	2,800
Professor R T Ramsden	2,800	2,800
Professor M A Pearson	2,800	2,800
J P Manduell	2,800	2,800
	<u>24,700</u>	<u>24,700</u>

Payments to the Trustees are permitted by the Trust Deed.

During the year, expenses totalling £2,959 (2018: £2,457) were reimbursed to 6 (2018: 6) trustees. These were expenses incurred by the Trustees in accordance with the expense policy dated 29 November 2007 (as amended).

Related party transactions

During the year the Trust awarded a grant of £35,000 (2018: £35,000) to The Peel Studentship Trust, a charity with a common Trustee.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

8 Analysis of grants

The Trust undertakes its charitable activities through grant making and awarded grants to a number of individuals and institutions in furtherance of its charitable activities.

	2019 £	2018 £
Balance payable brought forward	280,390	355,670
Previously awarded grants released	(24,355)	(5,000)
New grants awarded in the year	439,552	445,095
Net grant cost in the year (note 5)	415,197	440,095
	695,587	795,765
Grants paid in the year	(567,650)	(515,375)
Balance payable carried forward	127,937	280,390
Being:		
Due within one year (note 12):		
Travelling Fellowship awards	43,837	12,640
Other	84,100	267,650
Due after more than one year (note 13):		
Other	-	100
	127,937	280,390

During the year grants were made to 43 (2018: 45) institutions as detailed below for the following purposes:

	2019 £	2018 £
Medical charities including medical research	104,427	150,767
Charities in connection with old people	46,000	19,000
Charities assisting people who have fallen upon evil times through no fault of their own	105,428	127,430
Scheduled charities	5,000	5,000
Other charitable purposes	62,600	54,250
Total grants made to Charities	323,455	356,447
Travelling Fellowships and grants	91,742	83,648
Total grants made	415,197	440,095

9 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £5,304 (2018: £5,160) for the year to 31 March 2019 (inclusive of VAT). In addition, non-audit fees of £5,320 (2018: £3,200) were paid to the firm of auditors for the provision of bookkeeping.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

10 Fixed asset investments

	2019 £	2018 £
a. Capital account		
Market value brought forward at 1 April 2018	18,086,140	18,385,182
Additions to investments at cost	2,067,887	4,754,595
Disposals at carrying value	(2,297,103)	(4,513,242)
Net gain/(loss) on revaluation	1,256,836	(540,395)
Market value as at 31 March 2019	19,113,760	18,086,140
Historical cost as at 31 March 2019	14,550,034	14,516,995
Investments at market value comprised:		
UK listed investments	13,315,043	13,140,533
Non-UK listed investments	5,798,717	4,945,607
	19,113,760	18,086,140
Capital cash deposits	411,615	205,696
Market value as at 31 March 2019	19,525,375	18,291,836
b. Income reserve account		
Market value brought forward at 1 April 2018	101,902	105,218
Additions to investments at cost	-	-
Disposals at carrying value	-	-
Net gain/(loss) on revaluation	(1,034)	(3,316)
Market value as at 31 March 2019	100,868	101,902
Historical cost as at 31 March 2019	90,564	90,564
c. Total market value as at 31 March 2019	19,626,243	18,393,738

All investments are carried at their market value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transactional value).

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

11 Analysis of current assets

	2019 £	2018 £
Prepayments and Accrued Income	110,729	106,153
Cash at Bank	270,264	259,212
	<u>380,993</u>	<u>365,365</u>

12 Analysis of current liabilities

	2019 £	2018 £
Creditors and Accrued Charges	23,736	21,830
Grants Payable	127,937	280,290
	<u>151,673</u>	<u>302,120</u>

13 Analysis of long term creditors

	2019 £	2018 £
Grants Payable	-	100
	<u>-</u>	<u>100</u>

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

14 Analysis of charitable funds – current year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 March 2019 £
Unrestricted funds:						
Income account	117,099	657,285	(432,451)	(181,742)	-	160,191
Designated income funds:						
Income reserve account	53,708	2,732	12,175	90,000	(1,034)	157,581
Travelling fellowship account	-	-	(91,742)	91,742	-	-
Designated capital funds:						
Capital account	18,286,076	18,355	(23,476)	-	1,256,836	19,537,791
	18,456,883	678,372	(535,494)	-	1,255,802	19,855,563

Income account

The Income account is an unrestricted fund used for the day to day purpose of supporting the operations of the Trust. Transfers are made from the Income account to the other designated funds to support specific grant making activities.

Income reserve account

The Income reserve is held to cover major future grants and £90,000 is currently transferred from the Unrestricted Reserve on an annual basis for this purpose.

Travelling Fellowship account

The Travelling Fellowship account is held for the purpose of awarding Travelling Fellowship grants. On an annual basis, transfers are made to the account from the unrestricted fund sufficient to meet the value of grants awarded.

Capital account

The capital account is held for the purpose of income generation. Trustees have the power to distribute funds from the account but this is not part of the current policy of the Trust.

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

15 Analysis of charitable funds – previous year

	Balance at 6 April 2017 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 March 2018 £
Unrestricted funds:						
Income account	53,587	687,699	(450,539)	(173,648)	-	117,099
Designated income funds:						
Income reserve account	(35,337)	2,361	-	90,000	(3,316)	53,708
Travelling fellowship account	-	-	(83,648)	83,648	-	-
Designated capital funds:						
Capital account	18,823,151	26,910	(23,590)	-	(540,395)	18,286,076
	18,841,401	716,970	(557,777)	-	(543,711)	18,456,883

16 Analysis of net assets between funds – previous year

	Unrestricted funds £	Designated income funds £	Designated capital funds £	At 31 March 2018 £
Fund balances at 31 March 2018 are represented by:				
Investments	-	101,902	18,291,836	18,393,738
Current assets	300,919	64,446	-	365,365
Creditors falling due within one year	(183,720)	(112,640)	(5,760)	(302,120)
Creditors falling due after one year	(100)	-	-	(100)
	117,099	53,708	18,286,076	18,456,883

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

APPENDIX

FOR THE YEAR ENDED 31 MARCH 2019

Appendix A – Grants made to Charities specified in the schedule to the Trust Deed

	Total 2019 £	Total to date £
Blind Veterans Uk (formerly St Dunstan's)	-	11,200
Ex-Services Mental Welfare Society	-	33,000
Family Welfare Association	-	64,228
Friends of the Elderly	-	26,500
The Friends of St Katherine's House (formerly St John's Hostels for Elderly Ladies) (St Katherine's House Appeal Wantage)	-	13,450
The Gibb Fellowship Fund (formerly British Empire Cancer Campaign)	-	3,050
Greater London Fund for the Blind	-	20,550
Guild of Aid for Gentlepeople	-	18,800
Independent Age (formerly Royal United Kingdom Beneficent Association)	-	5,000
Invalid Meals of London (Invalid Kitchen of London)	-	2,050
League of Remembrance	-	7,050
MacMillan Cancer Support (formerly MacMillan Cancer Relief and Cancer Relief MacMillan Fund)	-	53,300
Moorfields Eye Hospital London (formerly Moorfields Westminster and Central Eye Hospital)	-	1,500
National Council of Social Service (formerly Old People's Welfare Association)	-	3,450
Navy League	-	7,400
"Not Forgotten" Association	-	27,000
People's Dispensary for Sick Animals	5,000	21,600
Queen Alexandra Hospital Home (formerly Queen Alexandra Hospital Home for Disabled Ex-Servicemen)	-	28,800
Royal Blind Society (Formerly Royal Blind Pension Society of the United Kingdom)	-	36,003
Royal British Legion (various Branches)	-	17,341
Royal Eye Hospital League of Friends (formerly Royal Eye Hospital)	-	1,500
The Royal Marsden Cancer Campaign (formerly the Royal Marsden Hospital Charity) (Royal Marsden Hospital) (Royal Cancer Hospital)	-	49,650
Royal Medical Benevolent Fund	-	2,450
Royal Wanstead Children's Foundation (Formerly Royal Wanstead School)	-	57,870
St John's Guild for the Blind Worthing	-	5,050
St Martin-in-the-Fields Christmas Appeal Fund	-	3,000
Schoolmistresses' and Governesses' Benevolent Institution	-	34,300
Shipwrecked Fishermen and Mariners' Royal Benevolent Society	-	8,250
Society for the Assistance of Ladies in reduced Circumstances	-	2,550
2 Care (formerly SOS Society)	-	25,150
Winchester Hospital (Amenities Fund)	-	1,200
	5,000	592,242

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed

	Total 2019 £	Total to date £
Abbeyfield Holylake and West Kirby Society	-	-
Abbeyfield Knutsford Society	-	5,000
Abbeyfield Lancashire Extra Care Society	10,000	10,000
Action for Dementia	5,000	15,000
Acre Housing	-	8,000
Age Concern Liverpool & Sefton	10,000	10,000
Age UK (formerly Age Concern, England)	-	86,163
Age UK Lancashire	-	27,990
Age UK South Lakeland	-	5,000
Age UK Trafford	-	5,000
Aidis Trust	-	7,500
The Aldingbourne Trust	-	5,000
All Saints Church Thelwell	-	5,000
Alzheimer's Research Trust	-	8,700
Ambleside Parish Centre	-	3,000
Artlink, West Yorkshire	-	2,500
The Ashley Foundation	-	10,000
Asirus	-	500
Asylum Link Merseyside	-	10,000
Autistic Society, Greater Manchester Area (ASGMA)	-	5,000
Back Care	-	2,000
Back on Track	-	10,000
Barnabus	-	10,500
Barrow & District Society for the Blind	10,000	15,000
The Basement Night Drop-In Centre	15,000	20,000
BASIC (Brain and Spinal Injury Centre)	5,000	15,000
Bath Institute of Medical Engineering	-	22,500
Beacon Counselling	-	3,295
Bedford Guild House	-	2,000
Beds Garden Carers	-	7,000
Being There	-	5,000
Bendrigg Trust (formerly Lodge)	-	41,500
Betel of Britain	-	5,000
Bipolar UK (formerly MDF The Bipolar Trust)	-	9,000
Birkenhead Young Men's Christian Association	-	9,490
Blackpool Carers Centre Ltd	-	15,940
Bladder and Bowel Foundation	-	3,000
The Blind Society of North Tyneside Limited	-	2,000
The Boaz Trust	-	5,000
Body Positive North West	-	10,000
Bollington Community Association	-	2,025
Bolton Carers Support	-	15,000
Bolton Dementia Support	-	4,000
Bolton STEPS	-	5,000
Bowland Penine Mountain Rescue Team	-	12,840
Carried forward	55,000	481,443

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2019 £	Total to date £
Brought forward	55,000	481,443
Breakthrough Uk	-	2,000
Bradbury Fields	-	12,500
The Bridgend Centre	-	2,000
British Liver Trust	-	10,000
British Red Cross	10,000	190,000
British Skin Foundation	-	13,596
British Stammering Association	-	5,000
The Brittle Bone Society	-	4,000
Bury Hospice	-	10,000
Calibre Audio Library	-	7,500
Calvert Trust	10,000	35,000
Cancer Care North Lancs and South Lakeland	-	3,000
Cancer Support Scotland	-	5,000
Canopy Housing Project	-	6,300
Care and Respite Support Services	-	5,000
Caring for Life	-	25,500
Carlisle Eden Mind	-	2,500
Chester Lodgings and Support Providers (CLASP)	-	2,500
Children's Safety Education Foundation	-	2,500
Christians Against Poverty	-	14,500
Church Housing Trust	-	16,500
Citizens Advice South Lakeland	-	10,000
Clatterbridge Cancer Research	-	5,000
CROP (Coalition for the Removal of Pimping)	-	5,000
The College of St Barnabus	-	23,000
Community Housing and Therapy	-	8,000
Cornerstone Community Care	-	13,000
Council for Assisting Refugee Academics	-	50,000
The Counselling and Family Centre	-	5,000
Criminon UK	3,429	5,769
Crossroads Care North West	-	2,700
Cued Speech Association UK (Formerly National Centre for Cued Speech)	-	25,000
Cumbria Cerebral Palsy	-	2,500
Cumbria Community Foundation (including Cumbria Flood Relief Recovery Fund)	-	17,500
Cumbria Rural Citizens Advice Bureau	-	2,500
Dart International UK	-	2,500
DEC Secretariat (for Somilla, East Africa)	-	5,000
Deaf Connections	-	16,500
Deafblind Scotland	-	5,000
Demand	-	-
Designability	-	10,000
Carried forward	78,429	1,070,308

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2019 £	Total to date £
Brought forward	78,429	1,070,308
Diabetes UK	-	28,597
DISA Domestic Violence Centre	5,000	5,000
Disability Advice West Lancs	-	9,300
Disability Equility (NW) Ltd	-	5,000
Disability North	-	3,500
The Dukes	8,000	23,000
East Cheshire Hospice	-	15,000
East Coast Hospice	-	10,000
East Lancashire Deaf Society	-	-
East Manchester Community Boat	-	5,000
East Meon Parochial Church Council	-	8,150
Emerge 3R's	-	15,000
Emmaus Bolton	-	5,000
Emmaus Merseyside	-	12,000
Emmaus Salford	-	10,000
Empowered People	-	4,500
Excellent Development Limited	-	26,455
Family Tree Wirral	-	1,500
Fareshare	-	15,000
Fatima Women's Association	-	10,000
Federation of Jewish Services	-	10,000
Firstlight Foundation	-	10,000
Fishing for Heroes	-	1,000
Foodcycle	-	5,000
The Foundation for Prevention of Blindness	-	5,000
Frontline Trust	-	3,000
Furniture Matters	-	3,000
The Furniture Station	-	10,000
Fylde Coast Women's Aid	-	2,846
The Genesis Breast Cancer Prevention Appeal	-	9,650
Good News Family Care	-	2,500
Greater Manchester Bangladesh Association	1,000	1,000
Grizebeck Village Hall	-	5,000
Growing Well	-	6,000
Guild Initiative Furniture Trust (GIFT 92)	-	3,000
Halton Haven	-	10,000
Haven Trust Supporting People Limited	-	5,000
Headway Devon	-	5,000
The Healing Foundation	-	75,000
Heartbeat	-	5,000
Heron Corn Mill/ Beetham Trust	-	3,850
The Fred Hollows Foundation	-	2,500
Hornby Village Trust	-	1,000
Carried forward	92,429	1,466,656

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2019 £	Total to date £
Brought forward	92,429	1,466,656
Hospice at Home West Cumbria	4,000	4,000
Housing Justice (formerly The Catholic Housing Aid Society)	-	19,000
Huntington's Disease Association	-	24,500
Hyndburn Homewise Society	-	7,500
Imagine If Trust	-	3,000
Institute of Orthopaedics, Oswestry	-	274,835
Institute of Psychiatry	-	14,914
Interact Reading Society	-	2,500
Interact Stroke Support	-	5,500
International Services	-	1,000
Justlife Foundation	-	10,000
The Karen Hilltribes Trust	-	27,274
Kirkgate Arts	-	2,500
Lancaster University	-	41,800
Lancaster University (Biomedical and Life Sciences Division)	-	24,000
Lancaster University (Department of Biological Sciences)	-	673,500
Lancaster Citizens Advice Bureau	-	26,618
Lancaster Girls Grammar School	4,500	7,500
Lancaster and District Homeless Action Service	-	33,000
Lancaster Royal Grammar School (Peel Further Education Award)	6,000	140,200
Lancashire Flood Appeal	-	2,500
Lancashire Women's Centre	-	7,500
L'Arche	5,000	17,500
Lattitude Global Volunteering (formerly GAP Activity Projects)	-	10,500
Listening Books	-	40,750
Liverpool Bereavement Services	2,500	5,000
Liverpool School of Tropical Medicine	-	55,420
Live Music Now North West	5,000	7,000
The Livings Painting Trust	-	2,000
LOL Foundation (The)	5,000	5,000
London School of Hygiene and Tropical Medicine	15,000	28,000
Macular Disease Society	-	6,000
Making a Difference - Tameside	-	7,000
Mali Medics	-	500
Manchester Camerata	-	10,000
Manchester Centre for Genome Medicine	-	13,500
Manchester City Mission	-	2,500
Manchester Fungal Infection Group	-	10,000
Manchester Metropolitan University	-	24,852
Manchester Personal Support Unit (PSU)	-	5,000
Manna House (Cumbria)	5,000	15,000
Marfan Trust	-	8,000
Mary Sunley Canal Boat	-	5,000
Carried forward	144,429	3,098,319

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2019 £	Total to date £
Brought forward	144,429	3,098,319
Mobility Trust	-	5,000
Mood Swings Network	-	10,000
The Motivation Charitable Trust	-	34,000
Mustard Tree	-	5,000
National Gulf Veterans Families Association (NGVFA)	-	3,000
National Talking Newspapers (formerly The Talking Newspaper Association of the UK)	-	11,000
Neuromuscular Centre	-	22,573
New Bridge	-	45,950
Newcastle University	-	6,608
Nicky Alliance Day Centre (Manchester Jewish Community Care)	-	5,000
North Argyll Eventide Home Association	-	2,500
North Lancashire Counselling Service	-	3,000
Northern Institute of Cancer Research (Newcastle University)	-	10,000
Nottingham Trent University	-	8,955
OCD Action	-	2,500
The Olive Branch	-	4,500
Open Door Centre (The)	5,000	5,000
Open Country	-	3,900
Parents against Child Sexual Exploitation	-	5,000
Peel Medical Research Trust	-	2,188,730
Peel Studentship Trust (University of Lancaster)	35,000	1,022,167
The Progressive Supranuclear Palsy Association	5,000	30,000
Queen Elizabeth Centre Hospital	-	3,374
Raleigh International	-	11,000
Re-Cycle (Bikes for Africa)	-	10,001
Rebuild (Bury)	-	7,695
Refresh Limited	-	23,000
Rehabilitation and Medical Research Trust (REMEDI)	-	28,000
Relate Lancashire and Cumbria	-	5,000
Refuge and Migrant Centre	-	14,500
The Respite Association	-	2,500
Restore Support Network (North West)	-	4,850
Retired Executives Action Clearing House (REACH)	-	28,000
Ribble Valley Crossroads Ltd	5,000	12,500
Roehampton University (London)	13,374	23,374
Rosemere Cancer Foundation (Lancashire Teaching Hospitals NHS Foundation Trust)	-	10,000
The Rossendale Trust	-	10,000
Rossendale and Pendle Mountain Rescue Team	-	5,000
The Rotary Club of Keswick	-	2,500
Royal Holloway University of London	-	10,000
Carried forward	207,803	6,743,996

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2019 £	Total to date £
Brought forward	207,803	6,743,996
St George's University of London- Division of Clinical Development Sciences	-	8,500
St Andrew's Church	-	3,000
St Andrew's Community Network	-	2,500
St John's Guild	-	22,714
St Luke's Hospice Sheffield	-	12,000
St Marks Church	-	5,000
St Paul's Eye Unit	-	5,000
St Wilfred's Centre	-	7,000
The Salvation Army - Blackpool Citadel Corps	-	1,983
Sandylands Methodist Church	-	5,000
Savera UK	5,000	5,000
The Scottish Veterans Garden City Association	-	10,000
SCOPE (Beaumont College)	-	74,500
Seacombe URC	-	10,000
Sefton O.P.E.R.A	-	2,500
The Sequal Trust (Formerly Sequal)	-	10,100
Sheffield Hallam University	-	9,950
Shopmobility Stockport	-	2,000
Shoulder to Shoulder	-	3,500
Shrewsbury Drapers Holy Cross Limited	-	5,000
Simeon Care for the Elderly	-	6,000
Sight Advise South Lakes	-	9,500
The Silver Line Helpline	-	5,000
Skerton Community Association	-	1,500
The Society of Mary and Martha	-	10,000
SPA (The Peggy Dodd Centre) (Formerly SREMI)	-	16,500
The Space Centre Preston Ltd	-	7,500
Spadework Ltd	-	21,500
Special Educational Needs Familys Support Group	-	5,000
Spinal Injuries Association	2,000	10,000
Staffordshire Women's Aid	-	9,255
Stanley Grange Community Association	-	15,000
Streetwise Opera	-	2,500
SWACA	-	5,000
Swansea University Medical School	14,952	14,952
The Swinfen Charitable Trust	-	6,000
Tagsa Uibhist	-	-
Tall Ships Youth Trust	-	6,600
Tax Help for Older People	-	4,000
Threlkeld Village Hall Trust	-	5,000
Tower Hamlets Mission	-	10,000
Trafford Domestic Abuse Services	-	3,000
Carried forward	229,755	7,123,050

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2019 £	Total to date £
Brought forward	229,755	7,123,050
Treetops Hospice Trust	-	15,000
Triple A Project	5,000	5,000
Trinity Methodist Church Clitheroe	15,000	15,000
Trinity United Reformed Church Lancaster	-	14,500
The Daniel Turnberg Trust Fund	-	10,000
UCANDOIT	-	5,000
UK Med	-	40,000
UK North Blind Sailing Association	-	1,000
Ulverston Inshore Rescue	-	4,000
Ulster University	-	103,168
UNIQUE	-	2,000
University of Bolton (Neurocognition)	-	10,000
University of Birmingham	12,448	12,448
University of Cambridge	-	14,956
University of Central Lancashire	-	13,200
University College London	-	12,340
University of Cumbria - Faculty of Health and Science	-	136,051
University of Cumbria (formerly St Martin's College of Education Lancaster)	2,500	78,450
University of Dundee	-	6,250
University of Edinburgh	-	12,982
University Hospital of Wales	9,936	9,936
University of Hull	-	17,000
University of Leeds - Institute of Functional Studies	-	14,568
University of Leicester	-	23,461
University of Liverpool	-	208,037
University of London	13,419	28,354
University of Manchester	2,727	78,984
University of Manchester - Faculty of Life Sciences	-	161,978
University of Oxford	-	17,300
University of Plymouth	-	14,100
University of Salford	2,689	97,892
University of Salford - Institute of Dementia	-	500,000
University of St Andrews	12,881	12,881
University of Strathclyde	-	8,782
Veterans in Communities	-	13,810
Village Water	4,600	21,800
Vitalise (formerly Winged Fellowship Trust)	-	7,750
Voluntary Action Broxtowe	-	2,000
Walthew House	2,500	7,500
Walton Lea Partnership	5,000	5,000
Warrington YMCA	-	8,000
Watford New Hope Trust	-	3,000
Wellbeing of Women	-	117,209
Carried forward	318,455	9,013,737

THE DOWAGER COUNTESS ELEANOR PEEL TRUST

APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2019 £	Total to date £
Brought forward	318,455	9,013,737
Wellcome - Wolfson Institute for Experimental Medicine	-	14,585
Wesley Community Furniture	-	5,000
The West of England Multiple Sclerosis Society Limited	-	5,000
West Lancashire MS Society	-	1,000
West Lancashire Women's Refuge	-	3,500
The Wheelboat Trust	-	5,000
Wirral Churches Ark Project	-	13,000
WISH	-	4,500
Withington Methodist Church	-	5,000
Woodlands Quaker Home for Older People	-	5,000
The Wolfson Centre for Age-Related Diseases	-	10,000
Travelling Fellowships/Grants	91,742	507,942
	410,197	9,593,264
Total of grants made before 6 April 2009 which have not been repeated		8,238,387
		17,831,651